



LIVING FAITH BIBLE INSTITUTE

2021 Report

Thank you for another exceptionally fruitful year at the Living Faith Bible Institute!

This last year we have continued to grow in terms of the student body and the excellence of our education. Your personal giving has continued to enable LFBI to impact the lives of many future church planters, missionaries and leaders in your local churches and abroad. Semester after semester we are graduating more and more men and women who are answering God's call on their lives. The sacrifices you make keep the cost of the school low and the rigor of our program high.

In the past year, through your generous giving, we've been able to expand the scale and the reach of LFBI, these improvements include: a more robust student financial assistance program, the addition of the annual Mark Trotter Scholarship Award, further technological advancements for delivering online education, a broader number of class offerings, the launch of the Spanish translation program and much more!

Thank you again for your continued prayers and financial support. It is our joy to partner with you in the development of spiritual leaders who can take the gospel to a lost and needy world. We are trusting God that 2022 will be even more profitable for the kingdom.

Thank you and may God bless you!

President of Living Faith Bible Institute, Pastor Sam Miles

Thankful for 2021 in LFBI

- 443 total individual students (8.5% increase) from 60 different churches (5% increase) took classes in LFBI in 2021.
- The addition of our first two Spanish language courses.
- The addition of LFBI staff support and further expansion to our volunteer tech and teacher assistant program.
- The completion of the student information system for student reporting.
- The addition of new classes and the continued work of improving current classes content and assessments.

2021 FINANCIALS:

SOURCES OF INCOME

- Tuition \$78,876
- Donation \$84,718

EXPENSES

- Administrative \$82,009
- Equipment \$11,732
- Supplies \$15,597
- Software \$13,132
- Merchandise \$4240

What we are trusting God for in 2022...

- To expand our Spanish program including the addition of human and technological resources to aid in translation and management.
- To create a freshman advisory support team to help envision incoming students for continued growth.
- To expand our academic and administrative team to meet the needs of our growing student body.
- To further develop our teacher training and assessment assets.
- To build closer relationships with local churches in order to better support their students and the mission in their churches.
- To grow our financial support in order to keep the tuition costs low and provide more robust services, particularly for international students.
- To establish articulation agreements with like-minded accredited institutions with the goal of gaining F-1 visa status in order to provide international students with more robust local church training before they leave.